Maine Revised Statutes

Title 14: COURT PROCEDURE -- CIVIL

Chapter 403: TITLE TO REAL ESTATE BY LEVY OF EXECUTION

§2015. DEBT ASSIGNED; ESTATE HELD IN TRUST FOR ASSIGNEE

When the debt has been previously assigned for a valuable consideration, the creditor named in the execution holds an estate levied on to satisfy it in trust for his assignee, who is entitled to a conveyance thereof, which may be enforced by a civil action.

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Generated 10.13.2016